

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

ANNUAL FINANCIAL REPORT

June 30, 2017 and 2016



United Way of Linn County

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

BOARD OF DIRECTORS

June 30, 2017

EXECUTIVE BOARD

Carl Ohlhausen, President

Deb Jones, President Elect

Joe Vincent, Past President

Pat Eastman, CI Chair

Audra Baca, CI Chair Elect

Melissa Anderson, Secretary

Justin Roberts, Treasurer

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Aimee Addison

Douglas Hambley

Bonnie Stokes

Marco Benavides

Lavonne Jones

Will Summers

Livia Claasen

Andrew Koll

Tami Volz

Cody Clark

Alex Patterson

Benjamin Warner

Dave Furtwangler

Donna Rounsavell

Nancy Whitley

Dr. Colin Grice

Jennifer Stanaway

Leslie Wood

Janet Steele

ADMINISTRATION

Greg Roe, Executive Director

Chantell Schaumburg, Fundraising Director

Nancy Whitley, Campaign Associate

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

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FINANCIAL SECTION



KOONTZ, PERDUE, BLASQUEZ & CO., P.C.
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Board of Directors
United Way of Linn County
Albany, Oregon 97322

We have audited the accompanying basic financial statements of United Way of Linn County (a not-for-profit corporation), which comprise the statements of financial position as of June 30, 2017 and 2016, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the basic financial statements.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audits. We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

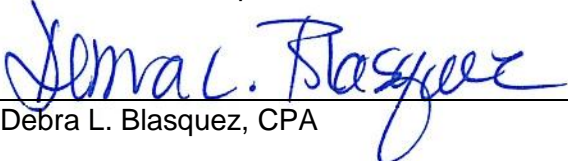
Opinion

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of United Way of Linn County as of June 30, 2017 and 2016, and the changes in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Other Information

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedule of operating expenses – budget and actual and schedule of allocations and designations on pages 14 and 15, respectively, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Koontz, Perdue, Blasquez & Co., P.C.

By: 
Debra L. Blasquez, CPA

Albany, Oregon
December 12, 2017

BASIC FINANCIAL STATEMENTS

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF FINANCIAL POSITION

June 30, 2017 and 2016

	2017	2016
ASSETS		
Cash and cash equivalents	\$ 262,225	\$ 270,706
Pledges receivable, net of allowance for doubtful accounts	<u>302,587</u>	<u>284,723</u>
TOTAL CURRENT ASSETS	564,812	555,429
Restricted cash	178,120	59,451
Investments held by others	59,501	52,896
Property and equipment, net of accumulated depreciation	<u>2,064</u>	<u>2,130</u>
TOTAL ASSETS	<u>\$ 804,497</u>	<u>\$ 669,906</u>
LIABILITIES		
Accounts payable and accrued liabilities	\$ 8,107	\$ 8,585
Allocations payable	330,475	332,491
Designations payable	103,011	93,328
Unearned pledge revenue	<u>6,427</u>	<u>984</u>
TOTAL LIABILITIES	<u>448,020</u>	<u>435,388</u>
NET ASSETS		
Temporarily restricted	178,120	59,451
Unrestricted	<u>178,357</u>	<u>175,067</u>
TOTAL NET ASSETS	<u>356,477</u>	<u>234,518</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 804,497</u>	<u>\$ 669,906</u>

The accompanying notes are an integral part of these financial statements.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF ACTIVITIES

For the Years Ended June 30, 2017 and 2016

	2017		
	Unrestricted	Temporarily Restricted	Total
REVENUE, GAINS, AND OTHER SUPPORT			
Contributions	\$ 712,113	\$ -	\$ 712,113
Administrative fees for designated contributions	9,277	-	9,277
Investment earnings	485	125	610
Oregon 211 program	-	-	-
Child Abuse Network program	-	114,525	114,525
Imagination Library program	-	61,855	61,855
Special events	39,034	-	39,034
Grants	1,289	-	1,289
Realized gain on investments	550	-	550
Miscellaneous income	254	-	254
Net assets released from restrictions	<u>57,836</u>	<u>(57,836)</u>	<u>-</u>
TOTAL REVENUE, GAINS, AND OTHER SUPPORT	<u>820,838</u>	<u>118,669</u>	<u>939,507</u>
EXPENSES AND LOSSES			
Program services	753,550	-	753,550
Management and general	16,237	-	16,237
Fundraising	<u>53,810</u>	<u>-</u>	<u>53,810</u>
TOTAL EXPENSES	823,597	-	823,597
Unrealized loss on investments	<u>(6,049)</u>	<u>-</u>	<u>(6,049)</u>
TOTAL EXPENSES AND LOSSES	<u>817,548</u>	<u>-</u>	<u>817,548</u>
TOTAL CHANGE IN NET ASSETS	3,290	118,669	121,959
NET ASSETS AT BEGINNING OF YEAR	<u>175,067</u>	<u>59,451</u>	<u>234,518</u>
NET ASSETS AT END OF YEAR	<u>\$ 178,357</u>	<u>\$ 178,120</u>	<u>\$ 356,477</u>

The accompanying notes are an integral part of these financial statements.

2016

Unrestricted	Temporarily Restricted	Total
\$ 679,394	\$ -	\$ 679,394
8,345	-	8,345
888	147	1,035
-	15,487	15,487
-	2,661	2,661
-	64,650	64,650
80,842	-	80,842
652	-	652
268	-	268
4,263	-	4,263
<u>59,379</u>	<u>(59,379)</u>	<u>-</u>
<u>834,031</u>	<u>23,566</u>	<u>857,597</u>
696,439	-	696,439
15,026	-	15,026
<u>49,888</u>	<u>-</u>	<u>49,888</u>
761,353	-	761,353
<u>2,430</u>	<u>-</u>	<u>2,430</u>
<u>763,783</u>	<u>-</u>	<u>763,783</u>
70,248	23,566	93,814
<u>104,819</u>	<u>35,885</u>	<u>140,704</u>
<u>\$ 175,067</u>	<u>\$ 59,451</u>	<u>\$ 234,518</u>

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF FUNCTIONAL EXPENSES

For the Years Ended June 30, 2017 and 2016

	2017			
	Program Services	Supporting Services		Total
		Management and General	Fundraising	
Compensation and related expenses				
Salaries	\$ 98,971	\$ 6,186	\$ 18,559	\$ 123,716
Payroll taxes	7,549	471	1,417	9,437
Employee benefits	16,397	1,024	3,076	20,497
Advertising	2,290	-	2,291	4,581
Allocations	330,475	-	-	330,475
Bank charges	1,244	77	235	1,556
Campaign events	3,972	247	746	4,965
CAN project expenses	847	-	-	847
Database administration	-	-	1,400	1,400
Depreciation	1,149	71	216	1,436
Designations	103,011	-	-	103,011
DPIL expenses	56,989	-	-	56,989
Dues and subscriptions	1,614	-	1,615	3,229
Emergency fund distribution	-	-	-	-
Insurance	2,496	155	469	3,120
Interest	383	24	71	478
Maintenance	193	12	37	242
Miscellaneous	272	17	51	340
Office expense	2,207	137	415	2,759
Pledge loss	60,926	3,804	11,432	76,162
Postage and shipping	1,221	76	230	1,527
Professional fees	11,970	750	2,287	15,007
Rent	13,440	840	2,520	16,800
Special events	15,829	989	2,968	19,786
Staff development	-	101	-	101
Telephone	2,787	174	523	3,484
Travel	3,726	233	699	4,658
United Way of America	11,401	712	2,140	14,253
Utilities	2,191	137	413	2,741
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total	\$ 753,550	\$ 16,237	\$ 53,810	\$ 823,597

The accompanying notes are an integral part of these financial statements.

2016

Program Services	Supporting Services		Total
	Management and General	Fundraising	
\$ 104,892	\$ 6,555	\$ 19,669	\$ 131,116
8,045	502	1,510	10,057
13,355	834	2,505	16,694
975	-	975	1,950
332,491	-	-	332,491
1,068	66	202	1,336
4,246	265	797	5,308
4,243	-	-	4,243
-	-	1,375	1,375
1,516	94	285	1,895
93,327	-	-	93,327
21,190	-	-	21,190
2,769	-	2,769	5,538
3,000	-	-	3,000
2,474	154	465	3,093
351	22	66	439
416	26	79	521
856	53	161	1,070
1,095	68	206	1,369
5,974	373	1,121	7,468
1,124	70	212	1,406
12,204	765	2,332	15,301
14,560	910	2,730	18,200
49,600	3,100	9,301	62,001
-	128	-	128
3,636	227	682	4,545
4,880	305	915	6,100
6,120	382	1,149	7,651
2,032	127	382	2,541
<u>\$ 696,439</u>	<u>\$ 15,026</u>	<u>\$ 49,888</u>	<u>\$ 761,353</u>

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

STATEMENTS OF CASH FLOWS

For the Years Ended June 30, 2017 and 2016

	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in net assets	\$ 121,959	\$ 93,814
Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:		
Depreciation	1,436	1,895
Unrealized (gain) loss on investments	(6,049)	2,430
(Increase) decrease in:		
Pledges receivable	(20,227)	(2,790)
Pledges receivable allowance	2,363	(2,274)
Increase (decrease) in:		
Accounts payable and accrued liabilities	(478)	162
Allocations payable	(2,016)	2
Designations payable	9,683	(26,638)
Unearned pledge revenue	5,443	(13,123)
NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES	112,114	53,478
CASH FLOWS FROM INVESTING ACTIVITIES		
Investments purchased	(1,034)	(984)
Investments sold	478	439
Capital assets purchased	(1,370)	-
NET CASH PROVIDED (USED) BY INVESTING ACTIVITIES	(1,926)	(545)
CASH FLOWS FROM FINANCING ACTIVITIES		
Payments for programs restricted for long-term purposes	57,836	59,379
Collections of contributions and grants restricted for long-term purposes	(176,505)	(82,945)
NET CASH PROVIDED (USED) BY FINANCING ACTIVITIES	(118,669)	(23,566)
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	(8,481)	29,367
BEGINNING CASH AND CASH EQUIVALENTS	270,706	241,339
ENDING CASH AND CASH EQUIVALENTS	\$ 262,225	\$ 270,706

The accompanying notes are an integral part of these financial statements.

NOTES TO BASIC FINANCIAL STATEMENTS

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Organization and Nature of Activities

United Way of Linn County is a not-for-profit corporation, which was incorporated in the state of Oregon on June 14, 1957. The Organization's primary purposes are to assess the needs for community human service programs in Linn County, Oregon and to develop the financial resources necessary to meet those needs. United Way of Linn County's main activity is to solicit contributions from individuals and businesses located in Linn County through direct contributions and payroll deductions. These funds are then allocated to area not-for-profit organizations that are United Way agencies, based upon need and requests from agencies.

B. Income Taxes

United Way of Linn County is exempt from income taxes under Section 501(c)(3) of the Internal Revenue Code. Therefore, no provision for income taxes has been made. In addition, the Organization qualifies for the charitable contribution deduction under Section 170(b)(1)(A) and has been classified as an organization that is not a private foundation under Section 509(a)(2).

The tax-exempt status can be revoked by the Internal Revenue Service as a result of direct violations of laws and regulations governing 501(c)(3) organizations. The Organization's operating policy requires strict adherence to these laws and regulations in order to maintain its tax-exempt status. Management's policy is to engage in activities related to their exempt purpose.

Management evaluates tax positions annually based on the guidance in Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740. FASB ASC 740 prescribes a comprehensive model for recognizing, measuring, presenting, and disclosing, in the financial statements, tax positions taken or expected to be taken on a tax return, including positions that the Organization is exempt from income taxes or not subject to income taxes on unrelated business income. The Organization presently discloses or recognizes income tax positions based on management's estimate of whether it is reasonably possible or probable, respectively, that a liability has been incurred for unrecognized income tax benefits.

C. Basis of Presentation

The financial statements of United Way of Linn County have been prepared on the accrual basis of accounting. Under this method, revenues are recorded when earned and expenses are recorded when liabilities are incurred.

Financial statement presentation follows the recommendations of FASB ASC 958, under which the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

C. Basis of Presentation (Continued)

United Way of Linn County has implemented FASB ASC 958. In accordance with FASB ASC 958, contributions to United Way of Linn County that are designated by the donor for other agencies or organizations, and the associated receivables, are recorded by the Organization as assets and liabilities only, and are not included in contribution revenue.

D. Public Support and Revenue

During the annual campaign, gifts of materials and services are made to the Organization. When available, the estimated fair market values of these items are recorded as public support and added to the appropriate expense category. A substantial number of volunteers have donated significant amounts of their time to the Organization's fundraising, planning, and allocation functions. Since there is no objective basis available to measure the value of these services, no amounts have been reflected in the financial statements.

Annual campaign contributions are generally available for unrestricted use in the related campaign year unless specifically restricted by the donor.

Donated services are recognized as contributions in accordance with FASB ASC 958 if the services: (a) create or enhance nonfinancial assets or (b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

E. Estimates

The preparation of financial statements in accordance with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

F. Cash and Cash Equivalents

For purposes of the statement of cash flows, United Way of Linn County considers all highly liquid investments available for current use with an initial maturity of six months or less to be cash equivalents. Cash and cash equivalents, for purposes of the statement of cash flows, exclude permanently restricted cash and cash equivalents.

G. Investments

United Way of Linn County has adopted FASB ASC 958, under which investments in marketable securities with readily determinable fair values and all investments in debt securities are reported at their fair values in the statement of financial position. Unrealized gains and losses are included in the change in net assets. Investment income and gains restricted by a donor, if any, are reported as increases in unrestricted net assets if the restrictions are met (either by passage of time or by use) in the reporting period in which the income and gains are recognized.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

H. Pledges Receivable

Pledges receivable represent payroll deductions from employees of various businesses and direct contributions from the community at large. Pledges are obtained during the Organization's annual campaign beginning in August of each year. The allowance for uncollectible pledges is determined by management based on historical information.

I. Property and Equipment

Purchased property and equipment are recorded at cost. Donations of property and equipment are recorded as support at their estimated fair values and are capitalized. Such donations are reported as unrestricted support unless the donor has restricted the donated asset for a specific purpose. Property and equipment are depreciated using the straight-line method over the estimated lives of the assets. The Organization capitalizes property and equipment that exceed \$500, including purchases and the fair market values of donated assets.

J. Financial Instruments

Financial instruments, which potentially subject the Organization to concentrations of credit risk, consist primarily of cash and cash equivalents, short-term investments, pledges receivable, and notes receivable. The Organization places its cash and cash equivalents with high-quality financial institutions and limits the amount of credit exposure with any one institution.

K. Fair Values of Financial Instruments

The carrying amounts of cash, cash equivalents, and short-term investments, if any, in the statements of financial position approximate fair value due to the short maturities of those instruments.

L. Compensated Absences

Vested or accrued vacation pay is recorded as an expense and liability as the benefits accrue to the employees. In accordance with FASB ASC 710, no liability is recorded for nonvesting accumulating rights to receive sick pay benefits.

M. Functional Allocation of Expenses

The costs of providing various programs and other activities have been summarized on a functional basis in the statements of activities and functional expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

N. Advertising Costs

United Way of Linn County uses advertising to promote its programs to the audience it serves. Costs associated with advertising and marketing are expensed in the year incurred. Advertising costs for the years ended June 30, 2017 and 2016 amounted to \$4,581 and \$1,950, respectively.

O. Budget

The Organization's annual budget is a management tool that assists the board of directors and management in analyzing their financial activities for the fiscal year.

NOTE 2 – CASH AND CASH EQUIVALENTS

Cash and cash equivalents are comprised of the following at June 30, 2017 and 2016:

	<u>2017</u>	<u>2016</u>
Checking accounts	\$ 2,010	\$ 10,795
Savings accounts	307,235	209,998
Money market accounts	<u>131,100</u>	<u>109,364</u>
Total cash	<u>440,345</u>	<u>330,157</u>
Less restricted cash		
Child Abuse Network program	117,597	3,912
Imagination Library program	<u>60,523</u>	<u>55,539</u>
Total restricted cash	<u>178,120</u>	<u>59,451</u>
Total cash and cash equivalents	<u>\$ 262,225</u>	<u>\$ 270,706</u>

NOTE 3 – INVESTMENTS HELD BY OTHERS

United Way of Linn County has transferred assets to an endowment fund held and legally owned by The Oregon Community Foundation. According to U.S. Treasury Regulations, all Foundation agreements must grant variance power to the Foundation's board of directors. Variance power is defined as the authority to modify restrictions and conditions of the fund agreement under certain circumstances. United Way of Linn County retains the authority to transfer assets out of the fund at the Organization's discretion.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE 3 – INVESTMENTS HELD BY OTHERS (Continued)

The fund is recognized as an asset to United Way of Linn County and conversely as a liability to The Oregon Community Foundation. The Organization's investment in this fund was reported on the statement of financial position as follows:

	2017	2016
Investments held by others	<u>\$ 59,501</u>	<u>\$ 52,896</u>

NOTE 4 – PLEDGES RECEIVABLE

Pledges receivable consist of public pledges of contributions to United Way of Linn County for the coming year. Pledges receivable at June 30, 2017 and 2016 are as follows:

	2017	2016
Pledges receivable	\$ 360,318	\$ 340,091
Allowance for uncollectibles	<u>(57,731)</u>	<u>(55,368)</u>
Net pledges receivable	<u>\$ 302,587</u>	<u>\$ 284,723</u>

Pledges written off for the years ended June 30, 2017 and 2016 amounted to \$76,162 and \$7,468, respectively.

NOTE 5 – PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2017 and 2016 consisted of the following:

	2017	2016
Office furniture and equipment	\$ 27,201	\$ 25,831
Less accumulated depreciation	<u>(25,137)</u>	<u>(23,701)</u>
Property and equipment, net	<u>\$ 2,064</u>	<u>\$ 2,130</u>

Depreciation expense for the years ended June 30, 2017 and 2016 amounted to \$1,436 and \$1,895, respectively.

NOTE 6 – OPERATING LEASE

On February 1, 2017, the Organization entered into an operating lease for office space through September 1, 2019. The lease terms call for rent of \$1,400 per month. Rent expense for the year ended June 30, 2017 amounted to \$16,800.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE 6 – OPERATING LEASE (Continued)

Future minimum lease payments under the operating lease are as follows:

Year Ending June 30		
2018	\$	16,800
2019		16,800
2020		4,200
	\$	37,800

NOTE 7 – ALLOCATIONS

United Way of Linn County allocates portions of the annual campaign to its member agencies, which go through an acceptance process in order to be an agency of United Way. They are then considered in the allocation process. The Organization pays monthly, to these agencies, portions of the contributions received from donors during the year. During the years ended June 30, 2017 and 2016, United Way of Linn County committed allocations of \$330,475 and \$332,491, respectively.

NOTE 8 – EMPLOYEE BENEFIT PLAN

The Organization has established a tax-deferred annuity plan qualified under Section 403(b) of the Internal Revenue Code. Employees are considered eligible to participate upon reaching age 21 and completing one year of service (with a minimum of 1,000 hours during the first 12 months of employment). Benefits under this plan are fully and immediately vested upon entry to the plan. The Organization contributes 6.5% of the annual salaries of participating employees. During the years ended June 30, 2017 and 2016, the Organization's contributions to the plan totaled \$4,777 and \$4,924, respectively.

NOTE 9 – RESTRICTIONS ON NET ASSETS

The restrictions on net assets are related to funds received for the Child Abuse Network program and Imagination Library program.

Temporarily restricted assets at June 30, 2017 and 2016 are available for the following purposes:

	2017	2016
Child Abuse Network program	\$ 117,597	\$ 3,912
Imagination Library program	60,523	55,539
	\$ 178,120	\$ 59,451

During the years ended June 30, 2017 and 2016, \$57,836 and \$59,379, respectively, were released from temporary restrictions.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

NOTES TO BASIC FINANCIAL STATEMENTS

June 30, 2017 and 2016

NOTE 10 – CONCENTRATION OF CONTRIBUTIONS

During the years ended June 30, 2017 and 2016, United Way of Linn County received approximately 51.54% and 47.96%, respectively, of its contributions from five large corporations.

NOTE 11 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through December 12, 2017, which was the date that the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

SCHEDULE OF OPERATING EXPENSES - BUDGET AND ACTUAL

For the Year Ended June 30, 2017

	<u>Budget</u>	<u>Actual</u>	Variance (Over) Under
OPERATING EXPENSES			
Advertising	\$ 3,000	\$ 4,581	\$ (1,581)
Bank charges	1,200	1,556	(356)
Campaign events	5,500	4,965	535
Database administration	1,400	1,400	-
Dues and subscriptions	1,600	3,229	(1,629)
Employee benefits	23,219	20,497	2,722
Insurance	4,350	3,120	1,230
Interest	-	478	(478)
Maintenance	-	242	(242)
Miscellaneous	1,195	341	854
Office expense	1,200	2,759	(1,559)
Payroll taxes	15,960	9,437	6,523
Pledge loss	55,368	76,162	(20,794)
Postage and shipping	1,300	1,527	(227)
Professional fees	19,371	15,007	4,364
Rent	16,800	16,800	-
Salaries	150,000	123,716	26,284
Special events	22,700	19,786	2,914
Staff development and acknowledgement	2,200	101	2,099
Telephone	3,500	3,484	16
Travel	6,800	4,658	2,142
Utilities	2,372	2,741	(369)
UWA affiliation fee	<u>8,700</u>	<u>14,253</u>	<u>(5,553)</u>
 Total operating expenses	 <u>\$ 347,735</u>	 330,840	 <u>\$ 16,895</u>
OTHER EXPENSES			
Depreciation		<u>1,436</u>	
		<u>\$ 332,276</u>	

See independent auditor's report.

UNITED WAY OF LINN COUNTY
(a not-for-profit corporation)

SCHEDULE OF ALLOCATIONS AND DESIGNATIONS

For the Year Ended June 30, 2017

	<u>Allocations</u>	<u>Designations</u>	<u>Total</u>
ABC House	\$ 10,000	\$ 6,397	\$ 16,397
Boy Scouts - Cascade Pacific Council	3,500	706	4,206
Boys & Girls Club of Albany	54,257	5,107	59,364
Boys & Girls Club of the Greater Santiam	54,000	8,601	62,601
Boys & Girls Club of Sweet Home	-	4,515	4,515
Brownsville Recreation Association	5,000	-	5,000
CARDV	8,500	4,084	12,584
Central Linn Recreation Association	-	109	109
Community After-School Program (CAP)	10,300	668	10,968
Community Outreach	15,302	210	15,512
Court Appointed Special Advocates	8,500	4,888	13,388
Family Tree Relief Nursery	6,500	768	7,268
Fish of Albany	11,091	8,316	19,407
Furniture Share	1,000	-	1,000
Girl Scouts of Oregon & SW Washington	-	828	828
Girl Scouts Santiam Council	3,500	-	3,500
InReach Dental Clinic	9,000	504	9,504
Jackson Street Youth Shelter	12,000	-	12,000
Mighty Oaks Children's Therapy Center	22,000	1,603	23,603
Pastoral Counseling Center	4,000	50	4,050
Pre-Primary Speech and Language	4,500	1,420	5,920
Retired & Senior Volunteer Program	7,000	218	7,218
Scio Youth Club	10,525	966	11,491
Sharing Hands	14,000	1,410	15,410
Sweet Home Emergency Ministry	14,000	2,814	16,814
United Way of Linn County 211	-	181	181
United Way of Linn County Dolly Parton Imagination Library	-	5,377	5,377
Volunteer Caregivers	14,000	279	14,279
YMCA	28,000	2,506	30,506
Non-United Way agencies	-	34,360	34,360
Other United Way agencies	-	6,126	6,126
	<u>\$ 330,475</u>	<u>\$ 103,011</u>	<u>\$ 433,486</u>

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